

Message Text

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PAGE 01 STATE 164908

62

ORIGIN AF-06

INFO OCT-01 ISO-00 EB-07 COME-00 TRSE-00 L-03 CIAE-00

INR-07 NSAE-00 /024 R

DRAFTED BY AF/W:GHMITCHELL/MPH

APPROVED BY AF:MR.BLAKE

AF/W:JKBISHOP

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R 141530Z JUL 75

FM SECSTATE WASHDC

TO AMEMBASSY LAGOS

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E.O. 11652: N/A

TAGS: EINV, NI

SUBJECT: AMERICAN INTERNATIONAL INSURANCE COMPANY

REF: A. LAGOS 6417 AND PREVIOUS.

B. STATE 158498 AND PREVIOUS.

1. SUBSTANCE PARA ONE LAGOS REFTEL PASSED JULY 8 TO AIIC'S SHELPH, WHO MOST APPRECIATIVE OF AND ENCOURAGED BY POST'S EFFORTS. SHELPH TOOK OCCASION TO EXPLAIN HOW LACK OF FMG COORDINATION MAY YET PERMIT REPATRIATION OF 1974 EARNINGS VIA NORMAL CENTRAL BANK CHANNELS. IF SUCCESSFUL, THIS WOULD ELIMINATE ONE OF TWO REMAINING STUMBLING BLOCKS, OTHER BEING REMITTANCE OR CAPITALIZATION OF RETAINED EARNINGS. SHELPH BELIEVES NEGOTIATIONS ON LATTER POINT WOULD BE SIGNIFICANTLY LESS STRAINED IF FIRST POINT RESOLVED.

2. DEPARTMENT TOOK LIBERTY OF INFORMING AIIC OF AMBASSADOR'S UPCOMING CONSULTATIONS IN WASHINGTON,
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PAGE 02 STATE 164908

SUGGESTING AMBASSADOR MIGHT BE AVAILABLE TO MEET SHELPH

OR OTHERS HERE. SHELPS EXPRESSED INTEREST IN SEEING
AMBASSADOR AND REQUESTED THAT TIME BE SET ASIDE.

3. AIIC HAS PROMISED TO INFORM DEPARTMENT OF DISPOSITION
OF FMG CHECK (WHICH PROBABLY WILL BE RETURNED TO FMG),
AND OUTCOME OF REPATRIATION ATTEMPT DESCRIBED PARA ONE.
NO FURTHER USG INVOLVEMENT WAS REQUESTED FOR TIME BEING.

KISSINGER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: ACQUISITION, BUSINESS FIRMS
Control Number: n/a
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Draft Date: 14 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: greeneet
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
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Margaret P. Grafeld
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06 JUL 2006

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